



## KCA Finance Committee Report 2021-2022

### KCA Projects and Investments

Income		36,244.26
Expense		-25,349.81
<i>Project &amp; Investment Net Income</i>		<b>\$10,894.45</b>

### Tide's In Canteen

Revenue		89,127.12
Expenses		-72,601.48
<i>Tide's In Net Income</i>	<i>Sales up 19%/Food Exp up 26%/Salaries Exp up 18%</i>	<b>\$16,525.64</b>

### KCA Totals

Total KCA Revenue	<i>Projects + Investments+ Canteen</i>	125,371.38
Total KCA Expense	<i>Projects + Investments+ Canteen</i>	-97,951.29
<i>Total KCA Net Income</i>	<i>Projects + Investments+ Canteen</i>	<b>\$27,420.09</b>

### PROJECT BREAKDOWN 2021-2022

#### EMO Centre

Revenue	<i>Donation</i>	500.00
Expenses	<i>Generator Fuel</i>	-255.01
<i>Net Income</i>		<b>\$244.99</b>

#### Gala Days

Revenue	<i>Sales \$10,545/Donations \$130 /Special Events Grant \$775</i>	11,359.28
Expenses		-5,417.59
<i>Net Income</i>	<i>Gala Days Net Income is Thanks to Pam and her team</i>	<b>\$5,941.69</b>

#### KCA

Revenue	<i>Includes \$6,000 Grant for waterfront safety study</i>	10,387.26
Expenses	<i>Liability Insurance Expense up 43% - New Oil Spill Insurance</i>	-4,813.34
<i>Net Income</i>		<b>\$5,573.92</b>

#### Lloyd Memorial Centre

Revenue	<i>Rent \$4585/Donations \$1530/Covid Grant \$1340</i>	7,444.75
Expenses	<i>Cleaning Exp up 39%/Electricity up 35%/Oil Exp down 24%</i>	-8,596.05
<i>Net Loss</i>		<b>-\$1,151.30</b>

#### Waterfront

Revenue	<i>Boat passes \$952/Sale of floating docs \$1,555.55</i>	2,507.55
Expenses		0.00
<i>Net Income</i>	<i>Boat Passes down 23%</i>	<b>\$2,507.55</b>

#### Pleasant Street Park

Revenue	<i>Municipality of Kings Grant \$3536/Encore Investments \$5,000</i>	8,535.92
Expenses	<i>Benches and Trees</i>	-4560.43
<i>Net Income</i>		<b>\$3,975.49</b>

<b>Note:</b>	Grant Revenue up 13.70% over Last Year	<b>\$28,100.67</b>
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**PROJECT BREAKDOWN-ASSET ACCUMULATION 2021-2022**

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<b>Tide's In Canteen</b>	<i>Upright Freezer</i> <i>Ice Cream Freezer</i> <i>Hot Dog Roller Machine</i> <i>Slushie Machine</i> <i>Shelving Storage Units</i> <b>Total cost</b>	<b>\$7,195.98</b>
<b>Lloyd Memorial Centre</b>	Kitchen Counter Stools Hall Runner <b>Total cost</b>	<b>\$378.95</b>
<b>Finance Committee Members:</b>	Valerie Simmons, Chair Paul Bushnell, Board Liaison Judy Bushnell, Bookkeeper Liz Huyer, Canteen Payroll Bookkeeper Merle MacDonald Charlene MacLellan Jan White	

<b>Special Thanks to Volunteers stepping down:</b>	Judy Bushnell, Bookkeeper Liz Huyer, Payroll Bookkeeper
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Respectfully Submitted, October 31, 2022

*Valerie Simmons, Chairperson*

