

# KCA\_ March 6th Meeting notes

We do not have a Quorum for the meeting

Topics discussed regardless

**Summary of Trust funds** reviewed and presented by Val  
GIC's that are up for renewal tomorrow

- There were significant donations that were gifted to the KCA
- Ploeg, Piercy and a cousin donated \$50,000 when they both paced another \$40,000 they came with some restrictions on spending. The Niece, Brenda manages the account and visits every summer to check in.
- Each trust was different which is why they were in two different trusts
- First trust was for the Lloyd center, \$3750.72 does not need to be leveraged remains in the funds, dehumidifier,
- Encore Investment fund \$12,935.33 left. Decide a year to use on waterfront improvements- this one must be leveraged with a grant- no grant- no use of funds.
- Piercey fund \$16,677.04 left- has to be invested in the waterfront.

Sharon has met with a representative from Valley Credit Union for advice on direction with GIC investments. The board agreed to follow advice, thoughts to combine accounts. Will keep Encore in one and Piercey on it's own the other accounts based on the **Report Val shared with the board.**

Charlene raised a concern/request to raise the budget for the park by \$1000, The board agreed to do so.

Heritage grant - \$50,000

Everitt MacPherson was in attendance, shared his commitment to support and mentions how it is grant season and we would be eligible for a few.

Shared his cellphone number 902 698 3951

**Park Committee Report presented** by Val questioned to board if she could apply for the Park, Playground, and Trails Grant for Park updates. The Board approved her going forward despite our new learning that the KCA can only apply to 2 grant maximum per year.

Request to access power for the Pavilion. Brad Karington Everitt offered to touch base with Brad to ask if we can get approval. Possible cost of \$15,000. Everett to share property tax break information to Dave.

Maintenance Building- Hazen updated everyone that he had found the source of moisture in the entrance to the basement. He has worked to clean it up and thinks repairs can be made to prevent the mold and buildup in the basement. Thank you to Hazen for his hard work.

Meeting concluded.