

Kingsport Community Association

Comparative Income Statement

	Actual 11/01/23 to 10/31/24	Actual 11/01/22 to 10/31/23	Difference
REVENUE			
Sales Revenue			
RENT - Lloyd Centre (Others)	1,875.00	1,480.00	395.00
RENT - Kingsport Fitness & Wellness	2,435.00	3,500.00	-1,065.00
RENT - Loft Rug Hookers (Wednesday)	770.00	570.00	200.00
Boat Passes	390.00	1,114.00	-724.00
Refundables	0.00	104.30	-104.30
Kingsport History Book Sales	0.00	20.00	-20.00
SALES Tides In Canteen Food	80,531.71	89,777.80	-9,246.09
SALES Gala Days	5,811.23	10,869.37	-5,058.14
DONATION - KCA	785.00	957.94	-172.94
DONATION - Gala Days	0.00	650.00	-650.00
DONATION - Lloyd Memorial Centre	0.00	50.00	-50.00
Donation - Canada Helps	0.00	48.00	-48.00
Donations - Playground	18,433.77	0.00	18,433.77
Net Sales	111,031.71	109,141.41	1,890.30
Other Revenue			
GRANT - Special Events (Municipal)	0.00	600.00	-600.00
SPECIAL EVENT/FUNDRAISER	0.00	4,270.50	-4,270.50
GRANT - PROV NS STUDENT FUNDING	6,300.00	3,549.00	2,751.00
GRANT - FEDERAL STUDENT FUNDING	9,393.00	12,328.00	-2,935.00
FUND RAISER - SPECIAL EVENTS	1,334.68	28.00	1,306.68
Kingsport Playground Grant	24,800.00	2,473.21	22,326.79
Miscellaneous Revenue	159.04	39.00	120.04
BANK - Interest	216.49	167.43	49.06
Investment Interest Income	473.98	500.72	-26.74
INTEREST other than from Bank	0.00	2.13	-2.13
Total Other Revenue	42,677.19	23,957.99	18,719.20
TOTAL REVENUE	153,708.90	133,099.40	20,609.50
EXPENSE			
Cost of Goods Sold			
PURCHASES - Tides In Canteen	34,950.83	43,314.63	-8,363.80
PURCHASES - Pleasant St. Park	29.14	0.00	29.14
Subcontracts	222.75	0.00	222.75
Total Cost of Goods Sold	35,202.72	43,314.63	-8,111.91
PAYROLL EXPENSES			
WAGES & SALARIES	34,553.28	28,585.84	5,967.44
EI Expense	799.96	647.79	152.17
CPP Expense	858.00	922.32	-64.32
WCB Expense	472.98	334.31	138.67
Total Payroll Expense	36,684.22	30,490.26	6,193.96
General & Administrative Expenses			
PURCHASES - KCA	2,305.32	667.47	1,637.85
PURCHASES - Lloyd Memorial Centre	0.00	198.35	-198.35
PURCHASES - Waterfront	0.00	8,297.02	-8,297.02
Purchases - Pleasant Str Playground	1,187.74	0.00	1,187.74
Bookkeeping Expenses	3,946.95	4,332.28	-385.33
Advertising & Promotions	0.00	75.23	-75.23
KCA Bursary Donation	0.00	1,000.00	-1,000.00
Business Fees & Licenses	114.35	389.30	-274.95
Cash Short/Over	0.00	29.99	-29.99
Volunteer gifts	0.00	275.00	-275.00
Amortization Expense	0.00	3,926.19	-3,926.19
GALA DAYS - Expenses	2,872.03	5,659.66	-2,787.63
INSURANCE - Property	2,659.00	2,659.00	0.00
INSURANCE- Liability	4,525.00	4,036.00	489.00
BANK - Charges/Cheques	253.15	318.57	-65.42
First Data Debit Machine Fee/Charge	0.00	80.00	-80.00
Debit Machine Charges - Square	1,065.50	903.24	162.26
Office Supplies/Postage Stamps	367.88	529.26	-161.38
SPECIAL EVENT/FUNDRAISER Costs	0.00	1,561.66	-1,561.66
Technical Devices & Software	0.00	154.74	-154.74
Property Taxes	777.74	700.19	77.55
GRANT EXPENSE - Park M&D	0.00	10,777.80	-10,777.80
GRANT EXP - KINGSPOrt PLAYGROUND	0.00	4,067.58	-4,067.58
DONATIONS/GIFTS from KCA	250.00	300.00	-50.00
Repairs & Maintenance - EMO Centre	1,928.33	611.94	1,316.39
REPAIRS & MAINTENANCE - Canteen	2,272.99	8,812.57	-6,539.58
REPAIRS & MAINTENANCE-Lloyd Centre	0.00	712.69	-712.69
REPAIRS & MAINTENANCE - Waterfront	903.00	0.00	903.00
REPAIRS & MAINTENANCE - Park	0.00	490.10	-490.10
Janitorial/Kitchen Supplies	0.00	140.16	-140.16
Cleaning of Lloyd Centre	650.00	490.00	160.00
Kitchen Equipment/Appliances	0.00	38.57	-38.57
Telephone	378.67	223.43	155.24

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Internet	1,249.00	1,152.95	96.05
Web Hosting	1,095.00	0.00	1,095.00
Utility - Water	336.59	551.61	-215.02
Utility - Electricity/Power	3,296.25	3,680.63	-384.38
Fuel - Oil	4,861.43	1,623.26	3,238.17
Rental Fee-Propane Tanks-EMO Centre	193.38	193.39	-0.01
Misc Expenses	0.00	21.11	-21.11
Total General & Admin. Expenses	<u>37,489.30</u>	<u>69,680.94</u>	-32,191.64
TOTAL EXPENSE	<u>109,376.24</u>	<u>143,485.83</u>	-34,109.59
NET INCOME	<u>44,332.66</u>	<u>-10,386.43</u>	54,719.09