

Kingsport Community Association

Income Statement 11/01/23 to 10/31/24

REVENUE

Sales Revenue

RENT - Lloyd Centre (Others)	1,875.00
RENT - Kingsport Fitness & Wellness	2,435.00
RENT - Loft Rug Hookers (Wednesday)	770.00
Boat Passes	390.00
SALES Tides In Canteen Food	80,531.71
SALES Gala Days	5,811.23
DONATION - KCA	785.00
Donations - Playground	18,433.77

Net Sales 111,031.71

Other Revenue

GRANT - PROV NS STUDENT FUNDING	6,300.00
GRANT - FEDERAL STUDENT FUNDING	9,393.00
FUND RAISER - SPECIAL EVENTS	1,334.68
Kingsport Playground Grant	24,800.00
Miscellaneous Revenue	159.04
BANK - Interest	216.49
Investment Interest Income	473.98

Total Other Revenue 42,677.19

TOTAL REVENUE 153,708.90

EXPENSE

Cost of Goods Sold

PURCHASES - Tides In Canteen	34,950.83
PURCHASES - Pleasant St. Park	29.14
Subcontracts	222.75

Total Cost of Goods Sold 35,202.72

PAYROLL EXPENSES

WAGES & SALARIES	34,553.28
EI Expense	799.96
CPP Expense	858.00
WCB Expense	472.98

Total Payroll Expense 36,684.22

General & Administrative Expenses

PURCHASES - KCA	2,305.32
Purchases - Pleasant Str Playground	1,187.74
Bookkeeping Expenses	3,946.95
Business Fees & Licenses	114.35
GALA DAYS - Expenses	2,872.03
INSURANCE - Property	2,659.00
INSURANCE- Liability	4,525.00
BANK - Charges/Cheques	253.15
Debit Machine Charges - Square	1,065.50
Office Supplies/Postage Stamps	367.88
Property Taxes	777.74
DONATIONS/GIFTS from KCA	250.00
Repairs & Maintenance - EMO Centre	1,928.33
REPAIRS & MAINTENANCE - Canteen	2,272.99
REPAIRS & MAINTENANCE - Waterfront	903.00
Cleaning of Lloyd Centre	650.00
Telephone	378.67
Internet	1,249.00
Web Hosting	1,095.00
Utility - Water	336.59
Utility - Electricity/Power	3,296.25
Fuel - Oil	4,861.43
Rental Fee-Propane Tanks-EMO Centre	193.38

Total General & Admin. Expenses 37,489.30

TOTAL EXPENSE 109,376.24

NET INCOME 44,332.66